# A few thoughts on MScE academic and internship theses

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## 1- What is an MSc thesis?

- Cooking example:
  - Chef (PhD): Develop **new** recipe, try it out, show it's good-tasting.
  - Cook (MSc): Reproduce and adapt existing recipe, try it out (hopefully good tasting too...).
- MSc: Must demonstrate student's aptitudes for research,
  - Master existing methodological tools
  - Can write coherent, scientific text about it.
- No need to develop research frontier (PhD)

## 2- Examples of academic MScE theses

- Develop new theory, test resulting hypotheses with new data base, using frontier methods (PhD).
- Reproduce hypothesis-testing for existing theory with same database. Develop it with alternative data (e.g. CH vs US) and/or alternative methodology (e.g. GLS vs OLS).
- Design or run a laboratory experiment.

### 3-What is an internship thesis?

- An internship thesis should have as content a **practical problem**, and you should apply previously acquired academic knowledge to propose and possibly implement a solution.
- Every internship thesis should be of **publication quality**, meaning that it could be uploaded on the website of the Master's program.
- This means that the company or financial institution, within which the work got elaborated, could use the document and give it to its clients.

# 4- Differences internship vs academic theses?

#### • Not much

- Both must meet academic criteria (top priority)
- Internship thesis is **not sub-thesis**.
- Joindre utile à l'agréable
  - Can conciliate academic rigor objectives with integration and company's interests objectives.
  - Needs discussion and coordination between HEC supervisor and company's supervisors.
  - Very good basis for future career and employment

# 5- How to find an academic thesis supervisor?

- Do some shopping:
  - Takes two to tango: Talk with potential supervisors, past/current students
  - Be open to suggestions from supervisors
  - Take topic you find interesting.

## 6- How to find an internship?

- Go to HEC Lausanne's Career Center (Centre de Carrière) located at office 245 Internef (<u>www.HECccareercenter.ch</u>)
- Check the job platform for HEC students: <u>www.HECjobs.ch</u>
- LinkedIn, other career-related websites
- Go to the companies career websites
- Career Events

## 7- More info on internship thesis

- When doing an internship you need to find an academic supervisor at HEC Lausanne and an external expert at the firm
- Be careful/watchful for internship traps:
  - Low level clerical work (photocopies, coffee machine, ...)
  - Make it **worthwhile** (future work).
  - Need some time to write the thesis apart from the time at the organization

## 8- Final thoughts

- Thesis is hard work, but fun
  - First experience with actual research
  - Opportunity to show you master what you've learned **outside of exams**.
  - Important for further steps
    - PhD (academic theses)
    - Employment (academic and internship theses)
- Little differences internship vs academic theses
- Have fun